

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra 400001.

Date: 30/05/2019

Sub: Outcome of the Board Meeting as per Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Scrip Code - 534920 Covidh Technologies Limited

Dear Sir,

With reference to subject cited, this is to inform the exchange that in the meeting of Board held on **Thursday, the 30th day of May , 2019** at 04:00 P.M. the following business were duly considered and approved by the board:

1. The Standalone-Audited financial results for the quarter and year ended 31st March 2019 along with Statement of Assets And Liabilities as on that date.
2. The Consolidated-Audited financial results for the quarter and year ended 31st March 2019 along with Statement of Assets And Liabilities as on that date .
3. To take note of Standalone and Consolidated Audit Report for the year ended 31st March 2019.

The Meeting commenced at 04.00 P.M and concluded at 6.30 P.M

You are requested to kindly take note of the same.
Thanking You,

Yours Truly,

For Covidh Technologies Limited



Alokam Prabhakara Rao
Director
DIN : 02263908



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
M/s. COVIDH TECHNOLOGIES LIMITED.

We have audited the quarterly Consolidated financial results of **M/s. COVIDH TECHNOLOGIES LIMITED**("The Company")and its subsidiaries (Collectively referred to as Group) for the quarter ended 31stMarch, 2019 and the Consolidated year to date financial results for period from 01st April 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




We did not audit the financial statements and financial information of 2 Subsidiary companies which are included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect gross total assets of Rs. 545.84 Lakhs as at 31st March, 2019 as well as the gross total revenue of Rs. 1,338.59 Lakhs as at 31st March, 2019. These include Audited Interim financial statements and other financial information has been audited by other Auditors whose reports have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the consolidated year to date financial results:

- I. Include the quarterly and year to date financial results of the following entities :-
 - a) Amaravati Global Solutions Pvt Ltd (Holding 60%)
 - b) Netocol Systems and Solutions Pvt Ltd (Holding 100%)
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- III. give a true and fair view of the financial performance and other financial information for the quarter ended 31st March, 2019 as well as the year to date financial results for period from 01st April 2018 to 31st March, 2019.

For M M REDDY & CO.
Chartered Accountants
Firm Registration No.0103718


M. Madhusudhana Reddy
Partner
Membership No.213077



Place: Hyderabad
Date: 30.05.2019



Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

COVIDH TECHNOLOGIES LIMITED

We have audited the quarterly financial results of **COVIDH TECHNOLOGIES LIMITED** for the quarter ended March 31, 2019 and for the year ended, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 for 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results, as well as the year to date results: _

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

(ii) give a true and fair 'view of the total comprehensive income (comprising of net loss and other comprehensive income) and other financial information for the quarter ended March 31, 2019 and for the year then ended.

For M M REDDY & CO.
Chartered Accountants

M MADHUSUDHANA REDDY
Partner
Membership No. 213077



PLACE: HYDERABAD
DATE: 30/05/2019

SCHEDULE III OF COMPANIES ACT, 2013

PART II - AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Name of the Company - **COVIDH TECHNOLOGIES LIMITED**

Profit and Loss Statement for the Quarter and Year ended 31st MARCH, 2019

Particulars	STANDALONE FINANCIALS						CONSOLIDATED FINANCIALS					
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31/03/19	31/12/18	31/03/18	31/03/19	31/03/18	31/03/19	31/12/18	31/03/18	31/03/19	31/03/18	31/03/19	31/03/18
I	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited
Revenue From Operations	27.79	86.83	1262.12	1229.92	2891.79	362.43	421.48	1378.53	2568.51	3357.43		
II	Other Income											
III	27.79	86.83	1262.12	1229.92	2891.79	362.43	421.48	1378.53	2568.51	3357.43		
IV	Expenses											
Cost of Materials Consumed	2.52	79.88	1229.82	1183.08	2820.40	332.61	409.97	1344.47	2503.43	3279.01		
Purchases of Stock-in-trade												
Changes in inventories of finished goods Work-in-progress and Stock-in-trade												
Employee benefits expense	2.50	1.27	8.81	6.10	13.20	2.82	1.59	9.74	7.37	16.95		
Finance Costs	9.29	5.24	9.42	22.81	26.93	13.09	9.04	9.42	38.01	26.96		
Depreciation and Amortisation expense	7.86	0.27	10.46	8.39	14.67	8.72	1.13	11.50	11.82	18.81		
Other Expenses	6.10	0.59	2.96	8.66	12.24	6.38	0.87	3.47	9.78	14.26		
Total Expenses	28.28	87.25	1261.46	1229.05	2887.43	363.62	422.59	1378.60	2570.41	3355.99		
V	-0.49	-0.42	0.66	0.87	4.36	-1.18	-1.11	-0.07	-1.90	1.44		
VI	Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)											
VII	-0.49	-0.42	0.66	0.87	4.36	-1.18	-1.11	-0.07	-1.90	1.44		
VIII	Extraordinary Items											
IX	-0.49	-0.42	0.66	0.87	4.36	-1.18	-1.11	-0.07	-1.90	1.44		
X	Tax Expense:											
Current Tax	-0.73	0.00	-0.58	0.18	0.92	-0.73	0.00	-0.54	0.18	1.07		
Deferred Tax	2.25	0.00	0.00	2.25	-0.40	2.25	0.00	0.00	2.25	-0.40		
XI	-2.02	-0.42	1.24	-1.57	3.84	-2.71	-1.11	0.47	-4.34	0.76		
XII	Less: Minority Interest											
XV	-2.02	-0.42	1.24	-1.57	3.84	-2.71	-1.11	0.47	-4.34	0.76		
XVI	Other Comprehensive Income											
XVII	-2.02	-0.42	1.24	-1.57	3.84	-2.71	-1.11	0.47	-4.34	0.76		
XVIII	Earnings Per Share (EPS)											
Basic	-0.02	0.00	0.01	-0.01	0.04	-0.03	-0.01	0.00	-0.04	0.01		
Diluted	-0.02	0.00	0.01	-0.01	0.04	-0.03	-0.01	0.00	-0.04	0.01		



Handwritten signature in blue ink.

SCHEDULE III OF COMPANIES ACT, 2013

PART I - AUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET FOR YEAR ENDED 31ST MARCH 2019

Name of the Company - **COVIDH TECHNOLOGIES LIMITED**

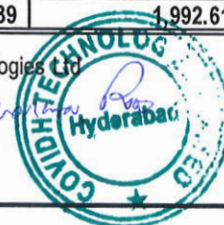
Balance Sheet as at **31st March, 2019**

(Rupees in Lacs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
I	ASSETS:				
(1)	Non-current assets				
	(a) Property, Plant and Equipment	74.56	44.75	86.93	60.56
	(b) Capital work-in-progress				
	(c) Goodwill				
	(d) Other Intangible Assets				
	(e) Intangible Assets under development				
	(f) Biological Assets				
	(g) Financial assets				
	(i) Investments				
	(ii) Other Financial Assets				
	(h) Deferred tax assets (net)		0.38	3.17	0.91
	(i) Other non-current assets				
(2)	Current assets				
	(a) Inventories				
	(b) Financial assets				
	(i) Investments				
	(ii) Trade receivables	1,002.33	1,410.32	1,431.02	1,703.79
	(iii) Cash and cash equivalents	0.78	0.71	42.94	1.20
	(iv) Bank Balances other than (iii) above	-	-	-	-
	(v) Loans and advances	140.24	166.59	202.33	226.15
	(vi) Investments held for Sale				
	(c) Other current assets				
	TOTAL ASSETS	1,217.91	1,622.75	1,766.39	1,992.61
II	EQUITY AND LIABILITIES:				
	Equity				
	(a) Equity Share Capital	1,060.00	1,060.00	1,060.00	1,060.00
	(b) Other Equity				
	(ii) Reserves and Surplus	(1,007.00)	(1,005.44)	(1,011.74)	(1,007.40)
	(ii) Minority Interest			0.95	0.95
	Liabilities				
(1)	Non Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	594.45	574.48	808.47	775.67
	(b) Deferred tax liabilities (Net)	1.87	-		
	(c) Long Term Provisions				
(2)	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	158.97	175.00	255.45	175.00
	(ii) Trade Payables	335.52	673.69	487.37	714.10
	(iii) Other financial liabilities			-	-
	(b) Other current liabilities			91.78	57.14
	(c) Provisions	74.11	145.02	74.11	217.15
	(d) Current tax liabilities(Net)				
	TOTAL EQUITY AND LIABILITIES	1,217.91	1,622.75	1,766.39	1,992.61

For Covidh Technologies Ltd

A. Prabhakara Rao
A Prabhakara Rao
Director



Place: Hyderabad
Date : 30-05-2019

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standalone Financial results for the corresponding quarter and Year ended March 31, 2019 have been stated in terms of SEBI Circular dated July, 05, 2016.
- 3 The results are also available on the website of the Company www.covidh.com.
- 4 The Company is engaged in IT/ITES business and hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"
- 5 Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

Station: Hyderabad
Date : 30.05.2019

For Covidh Technologies Ltd

A. Prabhakara Rao

A Prabhakara Rao
Director

DIN: 02263908

