

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort,  
Mumbai, Maharashtra 400001.

Date: 30/05/2022

**Sub: Submission Of Audited Financial Results & Auditor'S Report For The 4Th Quarter And Financial Year Ended On 31St March,2022 As Per Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015**

**Ref : Scrip Code – 534920, Covidh Technologies Limited**

Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are pleased to submit the following documents for the 4th quarter and financial year ended on 31st March, 2022:

1. Audited Financial Results
2. Auditor's Report
3. Declaration of Unmodified statement by Auditor

The aforesaid financial results are enclosed herewith for your information and record. Further, we are in process to file the said results in XBRL format within the stipulated time and the same shall also be made available on the website of the Company.

We request you to please take on record the said Audited Financial Results & Auditors Report thereon for your reference and further needful.


Thanking You,

Yours Truly,

For Covidh Technologies Limited



G.NARSI REDDY  
DIRECTOR  
DIN:-09482406

<b>COVIDH TECHNOLOGIES LIMITED</b> <b>CIN:L72200TG1993PLC015306</b> <b>Reg. Off: B-2, Sai Krishna Building, Plot No. 797/A, Road No36, Jubilee Hills, Hyderabad, Telangana 500033</b> <b>Audited Financial Results for the Quarter and Year Ended March 31, 2022</b> (Rs.In Lakhs)						
Particulars		Standalone				
		Quarter ended			Year ended	Year ended
		31-03-22	31-12-21	31-03-21	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other income	-	-	0.09	-	0.09
III	<b>Total Revenue (I + II)</b>	-	-	<b>0.09</b>	-	<b>0.09</b>
IV	<b>Expenses:</b>					
	a) (Increase)/Decrease in stock in trade and work in progress	-	-	-	-	-
	b) consumption of Raw Material	-	-	-	-	-
	c) Direct Expenses	-	-	-	-	0.04
	d) Employee benefits expense	-	-	-	-	-
	e) Depreciation and amortization expense	-0.07	0.02	0.03	-	0.10
	f) Finance costs	-	-	-0.01	-	0.02
	g) Power and Fuel	-	-	-	-	-
	h) administrative and selling expenses	0.10	-	0.15	0.11	0.14
	i) Other expenses	-	-	-	-	-
	<b>Total expenses</b>	<b>0.03</b>	<b>0.02</b>	<b>0.17</b>	<b>0.11</b>	<b>0.30</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>-0.03</b>	<b>-0.02</b>	<b>-0.08</b>	<b>-0.11</b>	<b>-0.21</b>
VI	Exceptional items - (Expenses) / Income					
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>-0.03</b>	<b>-0.02</b>	<b>-0.08</b>	<b>-0.11</b>	<b>-0.21</b>
VIII	Extraordinary items					
IX	<b>Profit before tax (VII- VIII)</b>	<b>-0.03</b>	<b>-0.02</b>	<b>-0.08</b>	<b>-0.11</b>	<b>-0.21</b>
X	Tax expense:					
	(1) Current tax	-0.01	-	-	-	-
	(2) MAT credit entitlements					
	(3) Deferred tax Charges / (Credit)				-	0.02
	(4) earlier period					
	Total Tax Expenses	-0.01	-	-	-	0.02
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>-0.02</b>	<b>-0.02</b>	<b>-0.08</b>	<b>-0.11</b>	<b>-0.23</b>
XII	Profit/(loss) from discontinuing operations					
XIII	Tax expense of discontinuing operations					
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>-0.02</b>	<b>-0.02</b>	<b>-0.08</b>	<b>-0.11</b>	<b>-0.23</b>
XVI	<b>Earnings per equity share:</b>					
	(1) Basic	-0.00	-0.00	-0.00	-0.00	-0.21
	(2) Diluted	-0.00	-0.00	-0.00	-0.00	-0.00
<b>Notes</b>  1. The above standalone results, reviewed by the by the board of directors in the meeting held on 30.05.2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.  2. The Company has adopted Indian Accounting standards ("Ind AS") notified by the Ministry Of Corporate Affairs with effect from April 01, 2017 and accordingly these financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the companies act 2013 read with the relevant rules issued there under.  3. The Company is engaged IT/ITES business and hence there are no separate reportable segments as per Ins AS-108 "Operating Segments"  4. Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current periods presentation.  5. The Company has received final order from NCLT, Hyderabad on 10.01.2022 and complied consideration conditions and new management has been inducted in the Board on 04.02.2022  6. As per the said NCLT Order, entire existing share capital has been cancelled and consideration brought into the company as per approved Resolution Plan is shown as Share Application Money as on 31.03.2022 and new shares to this effect to be issued to the new management  7. Financials have been prepared taking into consideration of the conditions set out in the NCLT Order and Approved Resolution Plan.  <div style="text-align: right;"> <b>For COVIDH TECHNOLOGIES LIMITED</b>    <b>G. Narsi Reddy</b>  <b>Director</b>  <b>DIN: 09482406</b> </div>						
<b>Place: Hyderabad</b> <b>Date: 30.05.2022</b>						

**COVIDH TECHNOLOGIES LIMITED**

**REGD. OFF: B-2, SAI KRISHNA BUILDING, PLOT 797/A, ROAD 36, JUBILEE HILLS,  
HYDERABAD, TELANGANA 500033**

**AUDITED BALANCE SHEET FOR YEAR ENDED 31 MARCH 2022**

*(Rupees in Lacs)*

	PARTICULARS	As at Mar 31, 2022	As at Mar 31, 2021
<b>I</b>	<b><u>ASSETS:</u></b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	-	42.77
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets under development	-	-
	(f) Biological Assets	-	-
	(g) Financial assets	-	-
	(i) Investments	-	-
	(ii) Other Financial Assets	-	-
	(h) Deferred tax assets (net)	-	-
	(i) Other non-current assets	-	-
(2)	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	291.40
	(iii) Cash and cash equivalents	0.09	0.31
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans and advances	-	115.42
	(vi) Investments held for Sale	-	-
	(c) Other current assets	-	-
	<b>TOTAL ASSETS</b>	<b>0.09</b>	<b>449.90</b>
<b>II</b>	<b><u>EQUITY AND LIABILITIES:</u></b>		
	<b>Equity</b>		
	(a) Equity Share Capital	30.10	1,060.00
	(b) Other Equity	-	-
	(ii) Reserves and Surplus	(30.55)	(1,071.54)
	(ii) Minority Interest	-	-
	<b>Liabilities</b>		
(1)	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	201.54
	(b) Deferred tax liabilities (Net)	-	3.82
	(c) Long Term Provisions	-	-
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	180.79
	(iii) Other financial liabilities	0.55	-
	(b) Other current liabilities	-	1.18
	(c) Provisions	-	74.11
	(d) Current tax liabilities(Net)	-	-
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>0.10</b>	<b>449.90</b>

For V RAVI & Co  
Chartered Accountants  
F.R.N:006492S

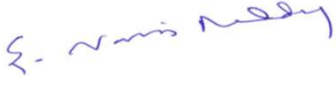
D Ramesh Kumar  
Partner  
M. No. 217139

Date : 30-05-2024  
Place: Hyderabad

For Covidh Technologies Ltd

*G. Narsi Reddy*

G. Narsi Reddy  
Director  
DIN: 09482406

COVIDH TECHNOLOGIES LIMITED		
REGD. OFF: B-2, SAI KRISHNA BUILDING, PLOT 797/A, ROAD 36, JUBILEE HILLS, HYDERABAD, TELANGANA 500033		
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2022		
	Rs in Lakhs	
PARTICULARS	Year Ended 31-03-22	Year Ended 31.03.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax	1,040.05	(22.63)
<b>Adjustment for:</b>		
Depreciation and Amortisation		9.89
Preliminary Expenses Written off		0.15
Differed Tax		
Cash Flows from Operations before changes in assets and liabilities	1,040.05	(12.59)
<b>Movements in Working Capital::</b>		
(Increase)/ Decrease in trade receivables	291.40	566.28
(Increase)/Decrease in other Current Assets		
(Increase) / Decrease in Inventories		
(Increase) / Decrease in Loans and Advances	115.41	11.08
(Increase) / Decrease in Trade Payables	(180.79)	(105.31)
(Increase) / Decrease in Short Term Provision	(74.11)	(0.56)
Increase/(Decrease) in Other current liabilities	0.30	(14.23)
<b>Change in Working Capital</b>	<b>152.21</b>	<b>457.26</b>
<b>Changes in non current assets and liabilities</b>		
Decrease/(Increase) in loans & advances		9.60
Decrease/(Increase) in deferred tax liability	(3.81)	
Decrease/(Increase) in Long Term Provisions		
Decrease/(Increase) in Other non Current Assets		
<b>Changes in non current assets and liabilities</b>	<b>(3.81)</b>	<b>9.60</b>
Cash Generated From Operations	1,188.45	454.27
Less: Taxes paid		0.15
<b>Net Cash from operating activities(A)</b>	<b>1,188.45</b>	<b>454.12</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Fixed assets and Capital Work In progress	42.77	
Bank Balances not considered as Cash and Cash equivalents		
Investment in equity Shares		
<b>Net cash used in Investing activities (B)</b>	<b>42.77</b>	<b>-</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Share Capital	(1,029.90)	
Increase / (Decrease) in Borrowings	(201.53)	(454.74)
Interest paid		
<b>Net cash Flow from Financing Activities ( C )</b>	<b>(1,231.43)</b>	<b>(454.74)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(0.21)</b>	<b>(0.62)</b>
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	0.31	0.93
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	<b>0.10</b>	<b>0.31</b>
For V RAVI & Co Chartered Accountants F.R.N:006492S	For Covidh Technologies Ltd	
D Ramesh Kumar Partner M. No. 217139		
	G. Narsi Reddy Director DIN: 09482406	
Place: Hyderabad Date : 30-05-2022		



**Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

**To the Board of Directors of Covidh Technologies Limited**

**Report on the Audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of **Covidh Technologies Limited** hereinafter referred to as 'the Company' for the quarter and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the company for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' Responsibilities for the Standalone Financial Results**

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules,

**Branches :**

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rajenderrao@gmail.com

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Vidyanagar  
Karimnagar  
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**Hanamkonda :**  
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Hanamkonda, Warangal Urban Dist  
Telangana - 506 001  
Mobile 99894 15638  
wglauditors@gmail.com





2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the



ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters:**

As per the orders dated 5<sup>th</sup> January, 2021, issued by NCLT, Hyderabad, on approval of the Resolution Plan, the above Financial Results are prepared to meet the statutory requirements laid down by SEBI.

The statement does not includes the results for the previous quarters the companies financials are prepared by the new management based on the approved resolution plan for the quarter and not reported the previous period figures as the same is not available with the management and same prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

For V. RAVI & CO.,  
Chartered Accountants  
Firm Registration No.006492S



CA D. Ramesh Kumar  
Partner  
Membership No.217139  
UDIN:22217139AJWOCJ6041

Date:30-05-2022  
Place:Hyderabad

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort,  
Mumbai, Maharashtra 400001.

Date: 30/05/2022

**Sub: Declaration Pursuant to Second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref : Scrip Code – 534920, Covidh Technologies Limited**

**Declaration**

I, G.Narsi Reddy, director of the company confirm that the statutory auditors of the company ,V Ravi & Co.(FRN: 006492S) have issued the auditor's report with unmodified opinion with respect to the Audited Financial Results for the 4<sup>th</sup> quarter and financial year ended 31.03.2022.

Since the auditor has not expressed any modified opinion /Audit qualification/or other observation of statement of impact of audit qualification is not required to be submitted.


This declaration is given in compliance with the regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to kindly take note on the same

Thanking You,

Yours Truly,

For Covidh Technologies Limited



G.NARSI REDDY  
DIRECTOR  
DIN:-09482406