

Date: 25th June 2021

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra 400001.

Sub- Outcome of the Board Meeting as per Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref – Covidh Technologies Limited – Scrip Code - 534920

Dear Sir/Ma'm

With reference to subject cited, this is to inform the exchange that in the meeting of Board of Directors of the Company is was held on Friday, 25th June 2021 at 02:00 P.M. to consider and approve the following business which were duly considered and approved by the board:

1. The Audited financial (Standalone) results for the quarter and financial year ending 31st March 2021.
2. To take note of Auditor's Report of the Audited Standalone Financial Result of the Company for the financial year ended 31st March 2021.
3. Declaration under Reg 33(3) (d) of the Listing Regulation in terms of the audited reports with unmodified opinion.

The meeting Commenced at 2.00 pm and concluded at 5.00 pm

You are requested to kindly take note of the same.

Thanking You,

Yours Truly,

Yours faithfully,

For Covidh Technologies Limited



Naresh Konda
Wholetime director
DIN:08163277





Independent Auditor's Report on Quarterly Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of COVIDH TECHNOLOGIES LIMITED
Report on the Audit of Financial Results

Opinion

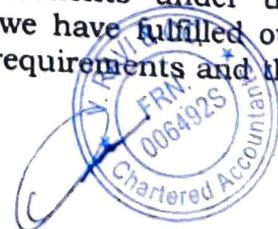
We have audited the accompanying annual financial results of COVIDH TECHNOLOGIES LIMITED hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the company for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the



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Hyderabad :
H.No. 1-74/DH/301,
Diamond Hills,
Gachibowli
Hyderabad - 500 032.
Ph : 9949107050

Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

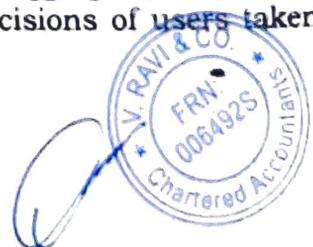
Board of Directors' Responsibilities for the Financial Results

This Statement have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company not to continue as a going concern, further the company is under the Corporate Insolvency Resolution Process initiated vide Hon'ble NCLT order dated 05.01.2021.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken



on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of



which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For V RAVI & CO.,
Chartered Accountants
Firm Registration No. 006492S



CA Ramesh Kumar D
Partner
Membership No. 217139
UDIN: 21217139AAAAEZ7649

Date: 25.06.2021.
Place: Hyderabad

COVIDH TECHNOLOGIES LIMITED

REGD. OFF: B-2, SAI KRISHNA BUILDING, PLOT 797/A, ROAD 36, JUBILEE HILLS, HYDERABAD, TELANGANA 500033

AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. In Lakhs)

PARTICULARS	Quarted Ended			Year Ended	Year Ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
I Revenue From Operations	0.00	0.00	0.90	0.00	213.31
II Other Income	8.49	0.00	0.00	8.49	0.00
III Total Revenue (I+II)	8.49	0.00	0.90	8.49	213.31
IV Expenses					
Cost of Materials Consumed	0.00	0.00	-5.38	0.00	205.45
Purchases of Stock-in-trade					
Changes in inventories of finished goodsWork-in-progress and Stock-in-trade					
Employee benefits expense	3.45	0.00	2.35	4.41	5.65
Finance Costs	-1.11	0.09	6.83	1.78	22.25
Depreciation and Amortisation expense	3.21	0.00	12.29	9.88	12.29
Other Expenses	12.22	0.00	2.44	15.05	7.61
Total Expenses	17.77	0.09	18.53	31.12	253.26
Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	-9.28	-0.09	-17.63	-22.63	-39.95
VI Exceptional Items					
VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)	-9.28	-0.09	-17.63	-22.63	-39.95
VIII Extraordinary Items					
IX Profit/ (Loss) before Tax (VII-VIII)	-9.28	-0.09	-17.63	-22.63	-39.95
X Tax Expense:					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	1.79	0.15	1.80
XI Profit/ (Loss) for the period from continuing operations (IX-X)	-9.28	-0.09	-19.42	-22.78	-41.75
XII Less: Minority Interest					
Profit/ (Loss) for the period (XI-XII) after minority					
XV Interest	-9.28	-0.09	-19.42	-22.78	-41.75
XVI Other Comprehensive Income					
XVII Total Comprehensive Income	-9.28	-0.09	-19.42	-22.78	-41.75
XVIII Earnings Per Share (EPS)					
Basic	-0.09	0.00	-0.18	-0.21	-0.39
Diluted	-0.09	0.00	-0.18	-0.21	-0.39

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 25, 2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- The Company is engaged in IT/ITES business and hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"
- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.
- The Company is under Corporate Insolvency Resolution Process initiated vide Hon'ble NCLT order dated:05.01.2021

Station: Hyderabad
Date : 25.06.2021

For Covidh Technologies Ltd

K. Naresh
Naresh Konda
Director
DIN: 08163277



COVIDH TECHNOLOGIES LIMITED
REGD. OFF: B-2, SAI KRISHNA BUILDING, PLOT 797/A, ROAD 36, JUBILEE HILLS,
HYDERABAD, TELANGANA 500033
AUDITED BALANCE SHEET FOR YEAR ENDED 31 MARCH 2021

(Rupees in Lacs)

	PARTICULARS	As at Mar 31, 2021	As at Mar 31, 2020
I	ASSETS:		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	42.77	62.26
	(b) Capital work-in-progress		
	(c) Goodwill		
	(d) Other Intangible Assets		
	(e) Intangible Assets under development		
	(f) Biological Assets		
	(g) Financial assets		
	(i) Investments		
	(ii) Other Financial Assets		
	(h) Deferred tax assets (net)	-	-
	(i) Other non-current assets	-	-
(2)	Current assets		
	(a) Inventories		
	(b) Financial assets		
	(i) Investments		
	(ii) Trade receivables	291.40	857.69
	(iii) Cash and cash equivalents	0.31	0.92
	(iv) Bank Balances other than (iii) above		
	(v) Loans and advances	115.42	126.51
	(vi) Investments held for Sale		
	(c) Other current assets		
	TOTAL ASSETS	449.90	1,047.38
II	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	1,060.00	1,060.00
	(b) Other Equity		
	(ii) Reserves and Surplus	(1,071.54)	(1,048.76)
	(ii) Minority Interest		
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	201.54	656.28
	(b) Deferred tax liabilities (Net)	3.82	3.67
	(c) Long Term Provisions		
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	180.79	286.11
	(iii) Other financial liabilities		
	(b) Other current liabilities	1.18	15.41
	(c) Provisions	74.11	74.67
	(d) Current tax liabilities(Net)		
	TOTAL EQUITY AND LIABILITIES	449.90	1,047.38
For Covidh Technologies Ltd			
			
Naresh Konda Director DIN: 08163277			
Place: Hyderabad Date : 25-06-2021			

COVIDH TECHNOLOGIES LIMITED

REGD. OFF: B-2, SAI KRISHNA BUILDING, PLOT 797/A, ROAD 36, JUBILEE HILLS, HYDERABAD,
TELANGANA 500033

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2020

(Rs. in Lakhs)

PARTICULARS	Year Ended 31.03.2021	Year Ended 31.03.2020
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(22.63)	(39.95)
Adjustment for:		
Depreciation and Amortisation	9.89	12.29
Preliminary Expenses Written off		
Differed Tax	0.15	1.79
Cash Flows from Operations before changes in assets and liabilities	(12.59)	(25.87)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	566.28	144.64
(Increase)/Decrease in other Current Assets		
(Increase) / Decrease in Inventories		
(Increase) / Decrease in Loans and Advances	11.08	13.73
(Increase) / Decrease in Trade Payables	(105.31)	(30.45)
(Increase) / Decrease in Short Term Provision	(0.56)	0.56
Increase/(Decrease) in Other current liabilities	(14.23)	(3.54)
Change in Working Capital	457.26	124.94
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	9.60	
Decrease/(Increase) in Long Term Provisions		
Decrease/(Increase) in Other non Current Assets		
Changes in non current assets and liabilities	9.60	-
Cash Generated From Operations	454.27	99.07
Less: Taxes paid	0.15	1.79
Net Cash from operating activities(A)	454.12	97.28
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress		
Bank Balances not considered as Cash and Cash equivalents		
Investment in equity Shares		
Net cash used in Investing activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital		
Increase / (Decrease) in Borrowings	(454.74)	(97.14)
Interest paid		
Net cash Flow from Financing Activities (C)	(454.74)	(97.14)
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(0.62)	0.14
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	0.93	0.78
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	0.31	0.92

For Covidh Technologies Ltd



Naresh Konda
Director
DIN: 08163277

Place: Hyderabad
Date : 25-06-2021

Date: 25th June 2021

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra 400001.

Sub- Non applicability of statement of deviation (or) variation under regulation 32 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015

Ref – Covidh Technologies Limited – Scrip Code - 534920

Dear Sir/Madam

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

This for your information and records.

Thanking You,
Yours faithfully,
For Covidh Technologies Limited



Naresh Konda
Wholetime director
DIN:08163277



Date: 25th June 2021

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra 400001.

Sub- Declaration confirming issuance of Audit Report with unmodified Opinion on the Standalone and Consolidated Financial Results of Corporate Merchant Bankers Limited for the financial year ended 31st March 2021.

Pursuant to Reg 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare and confirm that the Statutory Auditors of the Company Mr. D Ramesh Kumar, (for V Ravi & Co.) Chartered Accountants, (Firm No.006492S) have issued their Audit Reports with unmodified opinion on the Standalone Financial Results of the Company for the financial year ended 31st March 2021.

This is for your record and information.

Thanking You,
Yours faithfully,
For Covidh Technologies Limited



Naresh Konda
Wholetime director
DIN:08163277

