

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, PhirozeJeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra 400001.

Date: 15/09/2020

Sub: Outcome of the Board Meeting as per Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Scrip Code - 534920 Covidh Technologies Limited

Dear Sir,

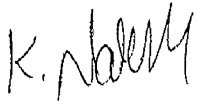
With reference to subject cited, this is to inform the exchange that in the meeting of Board held on **Tuesday, the 15th day of September, 2020** at 05:00 P.M. the following business were duly considered and approved by the board:

1. The Un- Audited financial results for the quarter ended 30th June,2020
2. To take note of Limited Review Report for the quarter ended 30th June,2020
3. Disclosure on material impact of COVID19 pandemic on Company pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020;
4. General discussion about other matters as per the agenda of the meeting

The Meeting commenced at 5.00 P.M and concluded at 5.15 P.M


You are requested to kindly take note of the same.
Thanking You,

For Covidh Technologies Limited



Naresh Konda
Wholetime director
DIN:08163277



COVIDH TECHNOLOGIES LIMITED					
CIN: L72200TG1993PLC015306					
Statement of Un-Audited Results for the Quarter ended 30.06.2020					
(Amount in Lakhs)					
S.No.	Particulars	Quarter ended			Year ended
		For the Quarter ended 30.06.2020	For the Quarter ended 31.03.2020	For the Quarter ended 30.06.2019	For the Year ended 31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
I.	Revenue from Operations	-	0.90	111.16	213.31
II.	Other Income	-	-	-	-
III.	Total income (I+II)	-	0.90	111.16	213.31
IV.	Expenses				
	(a) Cost of Materials consumed	-	(5.38)	109.89	205.45
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	0.52	2.35	0.68	5.65
	(e) Finance Cost	1.23	6.82	5.76	22.25
	(f) Depreciation and amortisation expense	3.45	12.29	-	12.29
	(h) Other expenses	1.55	2.43	1.12	7.61
	Total Expenses	6.75	18.53	117.45	253.27
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(6.75)	(17.63)	(6.29)	(39.96)
VI.	Exceptional Items	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	(6.75)	(17.63)	(6.29)	(39.96)
VIII.	Tax expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	1.80	-	1.80
IX.	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	(6.75)	(19.42)	(6.29)	(41.75)
X.	Profit/ (Loss) from discontinuing operations	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-
XII.	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-
XIII.	Profit/(loss) for the Period (IX+XII)	(6.75)	(19.42)	(6.29)	(41.75)
XIV.	Other Comprehensive Incomes				
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (A+B)	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV)	(6.75)	(19.42)	(6.29)	(41.75)
XVI.	Earnings Per Equity Share of face value of Rs.10/- each (for Continuing operations):				
	1) Basic	(0.06)	(0.18)	(0.06)	(0.39)
	2). Diluted	(0.06)	(0.18)	(0.06)	(0.39)
XVII.	Earnings Per Equity Share of face value of Rs.10/- each (for Discontinuing operations):				
	1) Basic	-	-	-	-
	2). Diluted	-	-	-	-
XVIII.	Earnings Per Equity Share of face value of Rs.10/- each (for Continued and Discontinuing operations):				
	1) Basic	(0.06)	(0.18)	(0.06)	(0.39)
	2). Diluted	(0.06)	(0.18)	(0.06)	(0.39)
XIX.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,060	1,060	1,060	1,060
	NOTES:				
1	In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 15th Sep, 2020.				
2	The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).				
3	The results are also available on the website of the Company www.covidh.com				
4	The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.				
5	The Company is engaged in "IT/ITES business " hence there are no separate reportable segments as per Ind AS - 108 "Operating Segments"				
	<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Station: Hyderabad Date : 15th Sep 2020</p> </div> <div> <p>For Covidh Technologies Ltd <i>K. Naresh</i> Naresh Konda Director DIN: 08163277</p> </div> <div>  </div> </div>				



M M REDDY & CO.,
Chartered Accountant

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91770 20555

LIMITED REVIEW REPORT
UDIN: 20213077AAAAALF7851

To,
The Board of Directors,
Covidh Technologies Limited


We have reviewed the accompanying statement of Un-audited Financial Results of Covidh Technologies Limited for the quarter ended 30th June, 2020 attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Reddy & Co.
Chartered Accountants


M Madhusudhana Reddy
Partner
Membership No. 213077



Place: Hyderabad
Date: 15.09.2020.



Disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

S.No	Particulars	Information
1.	Impact of COVID -19 Pandemic on business	<p>The Company is primarily engaged in business of IT/ITES. The COVID-19 pandemic has surely impacted the operations of the company in many ways.</p> <p>Further, as the situation in our country is getting worse day by day due to COVID-19 pandemic is not going to leave us completely, it is tough to estimate the exact/overall impact it will have on our country.</p>
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and close down;	In compliance of Government lockdown direction to prevent and contain the spread of Novel Corona Virus(COVID-19) and to ensure the health and safety of employees, associates and other stakeholders we have started work in line with Government policies.
3.	Schedule if any for restarting the operations.	HR department of our company is playing very proactive role by constantly communication with all our employees and monitoring their health.
4.	Steps taken to ensure smooth functioning of operations.	The Company has also taken various prescribed steps like sanitization, social distancing, mandatory wearing of mask, thermal check at gate, hand sanitization of visitors at entry gate to ensure the safety and health of its employees and safe workplace for them.
5.	Estimation of the future impact of COVID-19 on its operations.	The revenues and profitability of the company is adversely impacted but it is very early to assess the future impact of COVID-19 with reasonable certainty.
6.	Details of impact of COVID-19 on Listed entity's:	
6.1	Capital & Financial Resources	Company's Capital and financial position has badly affected in lockdown period.
6.2	Profitability	In view of disrupted economic activities, the profitability during the current year may be affected, however, at this point of time the same cannot be ascertained accurately.
6.3	Liquidity position	Company's liquidity position is not good enough. Company has already suffering from liquidity crunch. Due to the lockdown period company's financial position has been badly affected.
6.4	Ability to service debt and financing arrangements	As there are no such huge obligations, the company is in position to serve its debts regularly.

6.5	Assets	All the company's assets are free from encumbrance except financed vehicles.
6.6	Internal financial reporting and control	Internal Financial reporting and control are not affected. Company has proper internal financial control and reporting system, the same is reviewed regularly by the Management and the Audit Committee of the Board.
6.7	Supply chain	As the company is engaged in the business of trading of Computer and peripheral, there is no such major impact on its supply chain.
6.8	Demand for its products/services	There is temporary reduction in demand due to lock down, which is expected to improve in coming period.
7.	Existing Contracts/ agreements where nonfulfilment of the obligations by any party will have significant impact on the listed entity's business	Lockdown is imposed by the Central Government i.e force majeure. Therefore no such impact on the non-fulfillment or delayed fulfillment of the contract.
8.	Other relevant material updates about the listed entity's business	There is no material update which is required to be disclosed. Any further update on the same will be intimated to Stock Exchanges separately.

Thanking you

For Covidh Technologies Limited



Naresh Konda
Director

